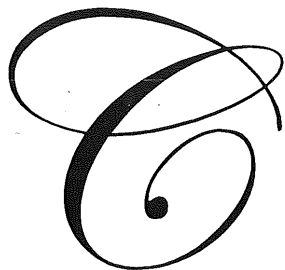


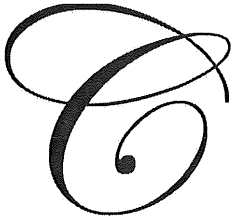
WORLD NEIGHBOURS CANADA SOCIETY

JUNE 30, 2014



Casorso & Company

Chartered Accountant



Serving Locally

Casorso & Company

Chartered Accountant

Charmaine R. Casorso, CA

Ph: (250) 498-4977

Fax: (250) 498-4330

October 23, 2014

World Neighbours Canada Society
Box 1771
Oliver BC V0H 1T0

Attention: Directors.

Dear Sir / Madam:

We are enclosing:

- Two copies of your compiled financial statements of World Neighbours Canada Society for the year ended June 30, 2014.
- One copy of the letter of representation.
- One copy of our standard engagement letter.
- One copy of your adjusting journal entries.
- One copy of your Trial Balance.
- One copy of your T3010 Registered Charity Information Return and related schedules. Note we will be filing this return with supporting schedules, your Registered Charity Basic Information Sheet (TF725) and a copy of the Notice to Reader financial statements with the Canada Revenue Agency as required.

We kindly request that the Society ensure the words "audited" and "auditor" are not used in any of the Society's books and records or the Annual Summary form filed, with respect to our firm's involvement with the Society. This is in accordance with professional regulations and requirements, as our firm has been engaged to complete a Notice to Reader compilation engagement which does not include any assurance or auditing. If you require any assistance with respect to wording of notes and completing forms, please just give me a call and I can help you.

We have relied on you to provide us with the necessary information in a form sufficiently complete to enable us to prepare the financial statements. We understand that the financial statements referred to will be only for management purposes and will not be made available to other parties without our consent.

We wish to emphasize that our engagement cannot be relied upon to disclose errors, omissions or other irregularities nor will it fulfill any statutory audit requirements.

World Neighbours Canada Society

We thank you for the opportunity to be of service to you and trust everything is in order. If you have any questions or concerns, please contact us by email at Charmaine@Casorso.co or call 250 498 4977.

Yours truly,

Casorso & Company
Chartered Accountant

A handwritten signature in black ink that reads "C. Casorso". The signature is written in a cursive, flowing style.

Charmaine R. Casorso, CA

Encl.

WORLD NEIGHBOURS CANADA SOCIETY

Financial Statements

Year Ended June 30, 2014

(Unaudited - See Notice To Reader)

WORLD NEIGHBOURS CANADA SOCIETY

Index to Financial Statements

Year Ended June 30, 2014

(Unaudited - See Notice To Reader)

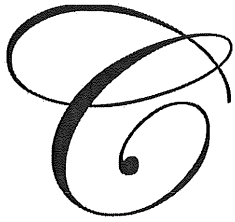
NOTICE TO READER

FINANCIAL STATEMENTS

Statement of Financial Position

Statement of Revenues and Expenditures

Statement of Changes in Net Assets



Serving Locally

Casorso & Company

Chartered Accountant

Ph: 250.498.4977 Fax: 250.498.4330

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of World Neighbours Canada Society as at June 30, 2014 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Casorso & Company

Chartered Accountant

Oliver, British Columbia
October 23, 2014

WORLD NEIGHBOURS CANADA SOCIETY

Statement of Financial Position

As at June 30, 2014

(Unaudited - See Notice To Reader)

	2014	2013
ASSETS		
CURRENT		
Cash	\$ 49,700	\$ 26,166
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 1,200	\$ 1,500
NET ASSETS		
Unrestricted Fund	48,500	24,666
LIABILITIES AND NET ASSETS	\$ 49,700	\$ 26,166

ON BEHALF OF THE BOARD

d. Rehn Director
M. P. M. Director

WORLD NEIGHBOURS CANADA SOCIETY**Statement of Revenues and Expenditures****Year Ended June 30, 2014***(Unaudited - See Notice To Reader)*

	2014	2013
REVENUES		
Canadian International Development Agency	\$ -	\$ 36,737
Investment Income	335	204
Unrestricted donations	44,509	68,676
Restricted donations	2,000	-
	46,844	105,617
PROJECT COSTS		
Bank charges	226	223
Burkina Faso, Africa	6,002	15,000
Educational website expense	1,887	-
Guatemala building capacity program	1,004	16,000
Honduras	-	10,000
Nepal	9,388	35,965
Travel	-	4,411
	18,507	81,599
	28,337	24,018
EXPENDITURES		
Advertising and promotion	100	75
Licenses and dues	180	230
Insurance	-	126
Office expenses	2,948	816
Professional fees	1,275	2,096
	4,503	3,343
EXCESS OF REVENUES OVER EXPENDITURES	\$ 23,834	\$ 20,675

WORLD NEIGHBOURS CANADA SOCIETY

Statement of Changes in Net Assets

Year Ended June 30, 2014

(Unaudited - See Notice To Reader)

	2014	2013
NET ASSETS - BEGINNING OF YEAR	\$ 24,666	\$ 3,991
Excess of revenues over expenditures	<u>23,834</u>	<u>20,675</u>
NET ASSETS - END OF YEAR	\$ 48,500	\$ 24,666

WORLD NEIGHBOURS CANADA SOCIETY

Box 1771
Oliver, BC
V0H 1T0

October 23, 2014

Casorso & Company Chartered Accountant
PO Box 672
6056 Main Street
Oliver British Columbia V0H 1T0

Attention: Charmaine R. Casorso, CA

Dear Sir / Madam:

We are writing at your request to confirm our understanding about your engagement to compile financial statements for the year ended June 30, 2014 consisting of the statement of financial position and the statements of revenues and expenditures and changes in net assets of World Neighbours Canada Society. We confirm the following:

1. You have explained to us your limited involvement with these financial statements; that you compiled the statements based on information we presented to you and have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information presented.
2. We have reviewed, approved and recorded all of the following:
 - a) Adjusting journal entries you prepared or changed;
 - b) Account codes you determined or changed;
 - c) Transactions you classified; and
 - d) Accounting records you prepared or changed.
3. You have explained to us that these financial statements may not be suitable for use by persons other than our management.
4. We have obtained all consents that are required under applicable privacy legislation for the collection, use, and disclosure to you of personal information.

Further, we confirm, to the best of our knowledge and belief, the following representations made by us to you during your compilation of these financial statements:

1. All accounting and financial records and related data of the company have been made available to you, and you have been made aware of and given access to outside sources of information where applicable.
2. All information necessary to compile these financial statements has been disclosed to you.
3. These financial statements have been reviewed by the directors and we acknowledge sole responsibility for their content.

Yours truly,

WORLD NEIGHBOURS CANADA SOCIETY



October 23, 2014
Date signed



October 23, 2014
Date signed

World Neighbours Canada Society

Year End: June 30, 2014

Working Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Annotation	Rep 06/13	%Chg
1020 Valley First - Bank	6,750.02	0.00	0.00	6,750.02	✓ A.3	149.89	4403
1025 Valley First - share acct	28.14	0.00	0.00	28.14	✓	27.32	3
1030 ING Direct	42,922.26	0.00	0.00	42,922.26	✓	25,989.21	65
A	49,700.42	0.00	0.00	49,700.42		26,166.42	90
2560 Accounts payable & accrued liabilit	-1,500.00	300.00	0.00	-1,200.00	✓	-1,500.00	-20
BB Accounts payable and accruals	-1,500.00	300.00	0.00	-1,200.00		-1,500.00	-20
5010 Donations - Cash	-38,493.75	0.00	0.00	-38,493.75	✓	-55,330.23	-30
5050 Donations - Grants	0.00	0.00	0.00	0.00		-36,737.39	-100
5055 Donations - J Ford Society-charity	-2,000.00	0.00	0.00	-2,000.00	1 ✓ 204	-2,000.00	0
5060 Donations - Other charities	-3,210.64	0.00	0.00	-3,210.64	1 ✓ 204	-11,345.60	-72
5091 Donations -Canada Helps - charity	-510.00	0.00	0.00	-510.00	1 ✓ 204	0.00	0
5092 Donations - Fundraisers WN	-295.00	0.00	0.00	-295.00	✓	0.00	0
5096 Donations - Osoyoos Indian Band -	-2,000.00	0.00	0.00	-2,000.00	2 ✓	0.00	0
7150 Interest	-334.78	0.00	0.00	-334.78	✓	-203.65	64
ZZ. 1	-46,844.17	0.00	0.00	-46,844.17		-105,616.87	-56
6030 Bank charges and interest	226.45	0.00	0.00	226.45	✓	222.87	2
6430 Travel	0.00	0.00	0.00	0.00		4,411.31	-100
6520 Project donations - Honduras	0.00	0.00	0.00	0.00		10,000.00	-100
6527 Program payments - Guatemala B/c	1,003.53	0.00	0.00	1,003.53	✓	16,000.00	-94
6530 Project donations - Nepal	9,388.00	0.00	0.00	9,388.00	✓	35,965.00	-74
6550 Project donations- Burkina Faso, Af	6,002.19	0.00	0.00	6,002.19	✓	15,000.00	-60
ZZ. 2	16,620.17	0.00	0.00	16,620.17		81,599.18	-80
6010 Advertising and promotion	100.00	0.00	0.00	100.00		75.00	33
6170 Insurance	0.00	0.00	0.00	0.00		126.00	-100
6240 Licences and dues	180.00	0.00	0.00	180.00		230.00	-22
6250 Office expense and postage	4,835.00	-1,887.38	0.00	2,947.62		815.97	261
6260 Accounting	1,575.00	-300.00	0.00	1,275.00	✓	2,096.00	-39
6510 Educational website development	0.00	1,887.38	0.00	1,887.38		0.00	0
ZZ. 3	6,690.00	-300.00	0.00	6,390.00		3,342.97	91
4500 Retained earnings	-24,666.42	0.00	0.00	-24,666.42	✓ PY	-3,991.70	518
SS Society's Equity	-24,666.42	0.00	0.00	-24,666.42		-3,991.70	518
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	✓ 201	<u>0.00</u>	<u>0</u>
Net Income (Loss)	23,534.00			23,834.00		20,674.72	15

1. Donations received from registered charities as per w/p 204

2. restricted to Guatemala project

Casorso & Co.

Prepared by	Reviewed by	Cold Reviewed
DG 08/09/2014	CRC 15/10/2014	

23/10/2014
6:55 AM

5.0

World Neighbours Canada Society

Year End: June 30, 2014

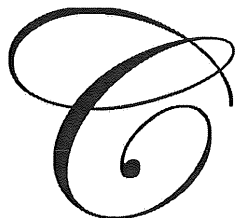
Adjusting Journal Entries

Date: 01/07/2013 To 30/06/2014

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
1	30/06/2014	Office expense and postage	6250	202			3,774.75		
1	30/06/2014	Office expense and postage	6250	50% ALLOCA'		1,887.37			
1	30/06/2014	Educational website development	6510	50% ALLOCA'		1,887.38			
		To allocate website design costs 50/50 between charitable and management activities consistent with criteria setout by CRA and per discussion with directors			✓				
2	30/06/2014	Accounts payable & accrued liabilities	2560			300.00			
2	30/06/2014	Accounting	6260				300.00		
		To reduce accounting accrual			✓				
						4,074.75	4,074.75		
Net Income (Loss)			23,834.00						

Casorso & Co.

Prepared by	Reviewed by	Cold Reviewed
DG 08/09/2014	CRC 22/10/2014	



Serving Locally

Casorso & Company

Chartered Accountant

Charmaine R. Casorso, CA

Ph: (250) 498-4977

Fax: (250) 498-4330

October 23, 2014

World Neighbours Canada Society
Box 1771
Oliver BC V0H 1T0

Attention: Director

Dear :

The purpose of this letter is to outline the nature of our involvement with the financial statements of World Neighbours Canada Society for the year ending June 30, 2015. As agreed we will compile financial statements in accordance with the standards applicable to compilation engagements for the period ended June 30, 2015 from information provided by you. We will not perform an audit or a review engagement on such information.

Unless unanticipated difficulties are encountered, our communication will be substantially in the following form:

NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of World Neighbours Canada Society as at June 30, 2015 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Oliver, British Columbia

CHARTERED ACCOUNTANTS

Our Responsibilities

Since we are accepting this engagement as accountant, not as auditor, we request that you do not record this as an auditing engagement in the minutes of your members' meetings. Our services will not result in the expression of an audit opinion or any other form of assurance on the financial statements nor the fulfilling of any statutory or other audit requirement. You may wish to obtain legal advice concerning statutory (or contractual) audit requirements.

It is understood and agreed that:

- a) you will provide us with accurate and complete information necessary to compile such statements;

- b) the responsibility for the accuracy and completeness of the representations in the financial statements remains with you;
- c) each page of the financial statements will be conspicuously marked as being unaudited;
- d) you will attach our *Notice to Reader* communication when distributing the financial statements to third parties;
- e) the financial statements may either lack disclosure required by, or otherwise not be in accordance with, Canadian generally accepted accounting principles and may not be appropriate for general purpose use; and
- f) uninformed readers could be misled unless they are aware of the possible limitations of the statements and our very limited involvement.

This engagement cannot be relied upon to prevent or detect error and fraud and other irregularities. We wish to emphasize that responsibility for the prevention and detection of error and fraud and other irregularities must remain with management.

Personal Information

It is acknowledged that we will have access to all personal information in your custody that we require to complete our engagement. Our services are provided on the basis that:

- a) you represent to us that you have obtained any required consents for collection, use and disclosure to us of personal information required under applicable privacy legislation; and
- b) we will hold all personal information in compliance with our Firm's Privacy Statement.

Use and Distribution of Our Communication

The compilation of the financial statements and the issuance of our *Notice to Reader* communication are solely for the use of those to whom our report is specifically addressed by us. We make no representations of any kind to any third party in respect of these financial statements and we accept no responsibility for their use by any third party.

Working Papers

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement are the property of our Firm, constitute confidential information and will be retained by us in accordance with our Firm's policies and procedures.

File Inspections

In accordance with professional regulations (and by our Firm's policy), our client files must periodically be reviewed by practice inspectors and by other Firm personnel to ensure that we are adhering to professional and our Firm's standards. File reviewers are required to maintain confidentiality of client information.

Other Terms of Engagement

Subject to management review and approval, we will carry out such bookkeeping as we find necessary prior to the preparation of the financial statements, prepare the necessary federal and provincial income tax returns and prepare any special reports as required. Management will provide the information necessary to complete the returns/reports and will file them with the appropriate authorities on a timely basis.

It should be noted that our accounting work in the area of GST and other commodity taxes is limited to that appropriate to compile the financial statements. Accordingly, we may not detect situations where you are incorrectly collecting GST or incorrectly claiming input tax credits. As you are aware, failure to properly account for the GST could result in you or your company becoming liable for tax, interest or penalties. These situations may also arise for provincial sales tax, custom duties and excise taxes.

We will also be pleased to provide additional services upon request. Such services include income tax planning, GST and PST advice, business financing, management consulting and valuations.

Dispute Resolution

You agree that:

- a) any dispute that may arise regarding the meaning, performance or enforcement of this engagement will, prior to resorting to litigation, be submitted to mediation; and
- b) you will engage in the mediation process in good faith once a written request to mediate has been given by any party to the engagement.

Any mediation initiated as a result of this engagement shall be administered within the Province of British Columbia by [name of mediation organization], according to its mediation rules, and any ensuing litigation shall be conducted within such province, according to provincial law. The results of any such mediation shall be binding only upon agreement of each party to be bound. The costs of any mediation proceeding shall be shared equally by the participating parties.

Indemnity

World Neighbours Canada Society hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our Firm, and its partners, agents or employees, from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands or liabilities arising out of or in consequence of:

- a) The breach by World Neighbours Canada Society, or its directors, officers, agents or employees, of any of the covenants made by World Neighbours Canada Society herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the financial statements in reference to which the engagement report is issued, or any other work product made available to you by our Firm.
- b) The services performed by us pursuant to this engagement, unless, and to the extent that, such losses, costs, damages and expenses are found by a court of competent jurisdiction to have been due to the negligence of our Firm. In the event that the matter is settled out of court, we will mutually agree on the extent of the indemnification to be provided by your company.

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by World Neighbours Canada Society of its obligations.

Fees

Our professional fees will be based on our regular billing rates, plus direct out-of-pocket expenses and applicable GST, and are due when rendered. Fees for any additional services will be established separately.

Retainer

Prior to commencing our services, we require that you provide us with a retainer in the amount of \$-. The retainer will be applied against our final invoice, and any unused portion will be returned to you upon our collection of all outstanding fees and costs related to this engagement.

Billing

Our fees and costs will be billed monthly and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.50% per month or 18.00% (APR) per annum. We reserve the right to suspend our services or to withdraw from this engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

Termination

If we elect to terminate our services for nonpayment or for any other reason provided for in this letter, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all our out-of-pocket costs, through to the date of termination.

Costs of Responding to Government or Legal Processes

In the event we are required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response and to reimburse us for all of our out-of-pocket costs (including applicable GST) incurred.

Proceeds of Crime (Money Laundering) and Terrorist Financing Act

The *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* places legal requirements on us to report transactions that may be suspicious of being related to a money laundering or terrorist financing offence. It also requires our Firm to report large cash transactions that exceed \$10,000, cross-border currency and monetary instruments that exceed \$10,000, and whether we are in possession or control of property that is considered terrorist property. Finally, the *Act* requires our Firm ascertain the identity and existence of clients and other entities. To meet these obligations, we may have to report information about World Neighbours Canada Society that might otherwise be confidential. The reporting of this information may place World Neighbours Canada Society and this Firm in a conflict of interest. Should such a conflict arise, this Firm may be required to withdraw from this engagement. Please be advised that only information that is required under the *Act* will be disclosed. You hereby acknowledge this legal requirement placed upon this Firm and the potential conflict of interest that may arise as a result of it. You also hereby authorize this Firm to release and disclose information related to World Neighbours Canada Society when required by statute to do so.

This engagement letter includes the relevant terms that will govern the engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your company.

Yours truly,

Casorso & Company
Chartered Accountant

C. Casorso

Charmaine R. Casorso, CA

The services and terms set out above are as agreed.

L. Rehbein *M. Petuk*

October 23, 2014
Date signed

October 23, 2014
Date signed