

**WORLD NEIGHBOURS CANADA SOCIETY**  
**Financial Statements**  
**Year Ended June 30, 2023**



December 15, 2023  
Confidential

World Neighbours Canada Society  
PO Box 1771  
Oliver BC V0H 1T0

Attention: Bruce Petch

Dear Bruce:

This letter has been prepared to assist you with your review of the financial statements of World Neighbours Canada Society for the year ending June 30, 2023. We look forward to meeting with you and discussing the matters outlined below.

**Audit Status**

We have completed the audit of the financial statements, with the exception of the following items:

1. Receipt of a signed representation letter by management;

Once these items have been completed, we will date and sign our auditor's report.

**Significant Matters Arising**

***Other matters***

We have identified the following significant matters:

- a) During our audit procedures we identified a number of transactions that were incorrectly dated within the general ledger. The nature of the errors appear to be the result of the accounting program automatically entering a date of the last journal entry made which was not corrected or identified as an error while completing the new entry. We recommend caution when entering journal entries into the caseware system to ensure the dates entered are correct.

**Comments on Accounting Practices**

***Accounting Policies***

The significant accounting policies used by the entity are outlined in Note 3 to the financial statements.

- a. There were no significant changes in accounting policies
- a. We did not identify any alternative accounting policies that would have been more appropriate in the circumstances
- b. We did not identify any significant accounting policies in controversial or emerging areas.

***Significant Accounting Estimates***

The following significant estimates/judgments are contained in the financial statements:

- Deferred revenue

Based on audit work performed, we are satisfied with the estimates made by management.

**Comments on Accounting Practices** *(continued)***Significant Financial Statement Disclosures**

We did not identify any financial statement disclosures that are particularly significant, sensitive or require significant judgments, that we believe should be specifically drawn to your attention other than the following:

**Other Audit Matters of Governance Interest**

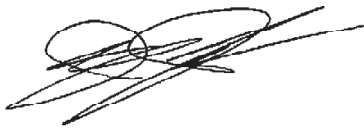
We would like to thank management and staff for the assistance they provided to us during the audit.

We hope the information in this audit findings letter will be useful. We would be pleased to discuss them with you and respond to any questions you may have.

This letter was prepared for the sole use of those charged with governance of World Neighbours Canada Society to carry out and discharge their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Respectfully,

KH KELOWNA CHARTERED PROFESSIONAL ACCOUNTANTS INC.



Jonathan J. Cone, CPA, CGA  
Partner  
jonathan.cone@kempharvey.com

Encl.

Agreed on behalf of the management of World Neighbours Canada Society by:



Bruce Petch,

Dec 15 2023 13:47 PST

Date signed

**WORLD NEIGHBOURS CANADA SOCIETY**

**Index to Financial Statements**

**Year Ended June 30, 2023**

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**KH KELOWNA** CHARTERED PROFESSIONAL ACCOUNTANTS INC.  
STRENGTH IN NUMBERS

Michael Sutton, CPA, CGA  
Barbara Sutton, CPA, CGA

Jonathan Cone, BBA, CPA, CGA  
Sue Leroux, BSc, CPA, CGA

Darin Schierbeck, BBA, CPA, CGA  
Laudalina (Leah) Nystrom, CPA, CGA

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of World Neighbours Canada Society

*Report on the Financial Statements*

*Opinion*

We have audited the financial statements of World Neighbours Canada Society (the "society"), which comprise the statement of financial position as at June 30, 2023, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the society as at June 30, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

*Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the society's financial reporting process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*(continues)*

Independent Auditor's Report to the Members of World Neighbours Canada Society (*continued*)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Report on Other Legal and Regulatory Requirements*

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.

*KH Kelowna Chartered Professional Accountants Inc.*

Kelowna, British Columbia  
December 15, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS

**WORLD NEIGHBOURS CANADA SOCIETY****Statement of Revenues and Expenditures****Year Ended June 30, 2023**

	2023	2022
<b>RECEIPTS</b>		
Other revenue	\$ 6,397	\$ 1,004
Global Affairs Canada	-	25,925
Manitoba Council (Schedule 1)	12,436	132,065
Donations	73,850	53,610
	<u>92,683</u>	<u>212,604</u>
<b>DIRECT COSTS</b>		
Burkina Faso, Africa costs	43,500	123,680
Honduras costs	30,000	20,000
Nepal costs	40,600	29,500
Trades and sub-contracts	2,881	5,236
	<u>116,981</u>	<u>178,416</u>
RECEIPTS NET OF DIRECT COSTS	<u>(24,298)</u>	<u>34,188</u>
<b>EXPENSES</b>		
Business taxes, licenses and memberships	650	285
Consulting fees	-	2,298
Insurance	825	808
Office	2,115	4,304
Professional fees	11,183	15,960
	<u>14,773</u>	<u>23,655</u>
<b>EXCESS (DEFICIENCY) OF RECEIPTS OVER EXPENSES</b>	<b>\$ (39,071)</b>	<b>\$ 10,533</b>

**WORLD NEIGHBOURS CANADA SOCIETY****Statement of Changes in Net Assets****Year Ended June 30, 2023**

	Unrestricted Net Assets	Restricted Fund	<b>2023</b>	2022
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 183,014	\$ 95,000	<b>\$ 278,014</b>	\$ 267,481
DEFICIENCY OF RECEIPTS OVER EXPENSES	(39,071)	-	<b>(39,071)</b>	10,533
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 143,943</b>	<b>\$ 95,000</b>	<b>\$ 238,943</b>	<b>\$ 278,014</b>

See accompanying notes to financial statements



**WORLD NEIGHBOURS CANADA SOCIETY****Statement of Financial Position****June 30, 2023**

	2023	2022
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 147,491	\$ 200,616
Interest receivable	5,271	-
Restricted Cash (Note 6)	8,900	23,336
	<u>161,662</u>	<u>223,952</u>
INTERNALLY RESTRICTED CASH (Note 5)	<u>95,000</u>	<u>95,000</u>
	<u>\$ 256,662</u>	<u>\$ 318,952</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 8,819	\$ 9,023
Deferred income (Note 6)	8,900	23,336
Grant payments repayable	-	8,579
	<u>17,719</u>	<u>40,938</u>
<b>NET ASSETS</b>		
Unrestricted net assets	143,943	183,014
Restricted fund (Note 5)	95,000	95,000
	<u>238,943</u>	<u>278,014</u>
	<u>\$ 256,662</u>	<u>\$ 318,952</u>

**ON BEHALF OF THE BOARD***Bruce Petch*

Director

Director

See accompanying notes to financial statements

**WORLD NEIGHBOURS CANADA SOCIETY****Statement of Cash Flows****Year Ended June 30, 2023**

	2023	2022
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of receipts over expenses	\$ (39,071)	\$ 10,533
Changes in non-cash working capital:		
Interest receivable	(5,271)	-
Accounts payable	(204)	(1,237)
Deferred income <i>(Note 6)</i>	(14,436)	16,341
Restricted Cash <i>(Note 6)</i>	14,436	(16,341)
Internally restricted cash <i>(Note 5)</i>	-	(95,000)
Grant payments repayable	(8,579)	8,579
	<u>(14,054)</u>	<u>(87,658)</u>
<b>DECREASE IN CASH FLOW</b>	<b>(53,125)</b>	<b>(77,125)</b>
Cash - beginning of year	<u>200,616</u>	<u>277,741</u>
<b>CASH - END OF YEAR</b>	<b>\$ 147,491</b>	<b>\$ 200,616</b>

## **WORLD NEIGHBOURS CANADA SOCIETY**

### **Notes to Financial Statements**

**Year Ended June 30, 2023**

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#### **1. PURPOSE OF THE SOCIETY**

World Neighbours Canada Society (the "society") is a not-for-profit organization incorporated provincially under the Society Act of British Columbia. As a registered charity the society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The principal activity is providing funding to organizations in various countries for projects to improve the well being of the local community.

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#### **2. BASIS OF PRESENTATION**

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

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#### **3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### Revenue recognition

World Neighbours Canada Society follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

##### Tangible Capital Assets

The average annual revenues recognized in the statement of operations for the current and preceding period of the Organization, and any entities it controls, was less than \$500,000. Since the Organization meets the criteria for small not-for-profit organizations, it does not record the acquisition of tangible capital assets and intangible assets. These acquisitions are expensed at the date of acquisition. No assets have been expensed by the organization in prior years. \$ NIL in tangible capital assets and \$ NIL in intangible assets were expensed in the statement of operations for the current year.

##### Contributed services

The operations of the organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

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#### **4. FINANCIAL INSTRUMENTS**

The Organization's financial instruments consist of cash and cash equivalents and payables. Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant credit, liquidity, or market risks arising from these financial instruments.

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**WORLD NEIGHBOURS CANADA SOCIETY****Notes to Financial Statements****Year Ended June 30, 2023****5. INTERNALLY RESTRICTED CASH**

The board agreed in the 2022 year to internally restrict \$95,000 (2023: NIL) to assist in maintaining projects in the event that funding received is reduced or financial hardships occur.

	<u>2023</u>	<u>2022</u>
Internally restricted cash- opening balance	\$ 95,000	\$ -
Additional cash restricted in year	-	95,000
Internally restricted cash- ending balance	<u>\$ 95,000</u>	<u>\$ 95,000</u>
Total restricted cash	<u>\$ 95,000</u>	<u>\$ 95,000</u>

**6. DEFERRED REVENUE**

Deferred revenue is comprised of program revenue restricted by The Manitoba Council for International Cooperation Inc and the Gay Lea Foundation for use in program expenses approved by the respective donor.

	<u>2023</u>	<u>2022</u>
The Manitoba Council for International Cooperation	\$ 8,900	\$ 3,336
Gay Lea Foundation	-	20,000
	<u>\$ 8,900</u>	<u>\$ 23,336</u>

**7. COMPARATIVE FIGURES**

Some of the comparative figures have been reclassified to conform to the current year's presentation.

**WORLD NEIGHBOURS CANADA SOCIETY****Innovation and Transformation Project Income and Expenses****(Schedule 1)****Year Ended June 30, 2023**

	<b>2023</b>	<b>2022</b>
<b>INCOME</b>		
MCIC Donations	\$ <b>12,436</b>	\$ 132,065
<b>EXPENSES</b>		
Bank charges	55	104
Burkina Faso, Africa costs	<b>9,500</b>	123,680
Subcontracting	<b>2,881</b>	5,236
	<b>12,436</b>	129,020
<b>EXCESS OF INCOME OVER EXPENSES</b>	<b>\$ -</b>	<b>\$ 3,045</b>

**World Neighbours Canada Society**  
**Summary of misstatements**

Year end: June 30, 2023

Overstatement (understatement)

Description	WP Ref	<i>a</i> Assets	<i>b</i> Liabilities	<i>a - b</i> Equity	<i>d</i> Revenue	<i>e</i> Expense	<i>d - e</i> Profit
		-	-	-	-	-	-
From Prior years		-	-	-	-	-	-
Identified this year (IM)							
CY prepaids not posted	L.2	(589.60)	-	(589.60)	-	-	-
PY prepaids not posted	L.2	787.55	-	787.55	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Likely & Projected							
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Likely Aggregate Misstatement (LAM) = Sum of all above		197.95	-	197.95	-	-	-
Acceptable Materiality (Use Professional judgement here)		2,600.00	2,600.00	2,600.00	2,600.00	-	-
Room for further possible misstatement LAM - Materiality = <b>Comfort zone</b>		2,402.05	2,600.00	2,402.05	2,600.00	-	-

Prepared by	Reviewed by	Cold Review	Client approve
NH 12/08/23	JC 12/14/23		BP

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# WORLD NEIGHBOURS CANADA SOCIETY

PO Box 1771  
Oliver, BC  
V0H 1T0

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December 14, 2023

Confidential

Client Number: WORLD06

KH Kelowna Chartered Professional Accountants Inc.  
203 - 1740 Gordon Drive  
Kelowna British Columbia V1Y 3H2

Dear Sir / Madam:

This representation letter is provided in connection with your audit of the financial statements of World Neighbours Canada Society for the year ended June 30, 2023 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief):

## Financial Statements

We have fulfilled our responsibilities as set out in the terms of the audit engagement dated September 28, 2023 for:

Preparing and fairly presenting the financial statements in accordance with ASNPO;

Providing you with:

Access to all information of which we are aware that is relevant to the preparation of the financial statements, such as:

Accounting records, supporting data and other relevant documentation,

B. Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and

C. Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements;

ii. Additional information that you have requested from us for the purpose of the audit; and

iii. Unrestricted access to persons within the entity from whom you determine it necessary to obtain audit evidence.

c. Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and

d) Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

## Fraud and Non Compliance

We have disclosed to you:

a. All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving:

(continued)

- i. Management;
  - ii. Employees who have significant roles in internal control; or
  - iii. Others where the fraud could have a material effect on the financial statements;
- b. All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;
  - c. All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
  - d. All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
  - e. The results of our risk assessments regarding possible fraud or error in the financial statements.

#### **Related Parties**

We confirm that there were no related-party relationships or transactions that occurred during the period.

#### **Estimates**

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with ASNPO. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the methods, significant assumptions and the data used by us in making accounting estimates and related financial statement disclosures, including those measured at fair value, are appropriate to achieve recognition, measurement or disclosure that is in accordance with ASNPO.

#### **Subsequent Events**

All events subsequent to the date of the financial statements and for which ASNPO requires adjustment or disclosure have been adjusted or disclosed.

#### **Commitments and Contingencies**

There are no commitments, contingent liabilities/assets or guarantees (written or oral) that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

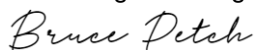
#### **Adjustments**

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records.

#### **Misstatements**

The effects of uncorrected misstatements are immaterial, individually and in aggregate, to the financial statements as a whole. A list of the uncorrected misstatements, including the reasons why they were not corrected, is attached to this letter.

Acknowledged and agreed on behalf of World Neighbours Canada Society by:



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Bruce Petch

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December 14, 2023

Date signed



**World Neighbours Canada Society**

Year End: June 30, 2023

Adjusting Journal Entries

Date: 2022-07-01 To 2023-06-30

Number	Date	Type	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	2023-06-30	N	Interest receivable	1105		5,270.97			
1	2023-06-30	N	Interest	7150			5,270.97		
To record interest receivable									
2	2023-06-30	N	Cash	1010			203.22		
2	2023-06-30	N	Restricted Cash	1011		203.22			
2	2023-06-30	N	Deferred revenue - FIT	2591			203.22		
2	2023-06-30	N	MCIC Donations	5098		203.22			
To adjust deferred revenue to actual									
						<b>5,677.41</b>	<b>5,677.41</b>		
<b>Net Income (Loss)</b>						<b>-39,071.41</b>			

Prepared by	Reviewed by	Cold Review	Client approve
NH 2023-12-11	JC 2023-12-14		BP

**World Neighbours Canada Society**

Year End: June 30, 2023

**Trial Balance**

Account	Rep 23	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg
1010 Cash	-8,900.11	-23,335.93	-62	-6,995.22	234	0.00	0	0.00	0
1020 Valley First - Bank	6,884.68	7,529.84	-9	1,747.12	331	288.47	506	1,965.33	-85
1021 Valley First - share acct	36.20	34.70	4	33.99	2	33.32	2	32.37	3
1023 Valley First- FIT account	10,970.00	11,914.80	-8	9,485.72	26	0.00	0	0.00	0
1025 Tangerine formerly (ING Direc	0.00	204,472.61	-100	273,469.12	-25	205,970.93	33	87,236.04	136
1040 VF Term 2	138,500.00	0.00	0	0.00	0	0.00	0	0.00	0
<b>A Cash</b>	<b>147,490.77</b>	<b>200,616.02</b>	<b>-26</b>	<b>277,740.73</b>	<b>-28</b>	<b>206,292.72</b>	<b>35</b>	<b>89,233.74</b>	<b>131</b>
1105 Interest receivable	5,270.97	0.00	0	0.00	0	0.00	0	0.00	0
<b>B Temporary investments</b>	<b>5,270.97</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
1011 Restricted Cash	8,900.11	23,335.93	-62	6,995.22	234	0.00	0	0.00	0
1035 VF Term 1	0.00	95,000.00	-100	0.00	0	0.00	0	0.00	0
1045 VF Term 3	95,000.00	0.00	0	0.00	0	0.00	0	0.00	0
<b>F. 1 Term deposit summary</b>	<b>103,900.11</b>	<b>118,335.93</b>	<b>-12</b>	<b>6,995.22</b>	<b>592</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
5010 Donations - General	-32,910.00	-39,970.00	-18	-46,085.00	-13	-46,299.59	0	-29,475.00	57
5025 Donations -Rotary	-5,000.00	0.00	0	0.00	0	-9,995.00	-100	-6,000.00	67
5035 Donations -Charitable Giving	-12,760.00	-10,235.00	25	-11,394.76	-10	-8,480.33	34	-7,461.63	14
5041 Donations - Gay Lea Foundati	-20,000.00	0.00	0	0.00	0	0.00	0	0.00	0
5055 Donations - J Ford Society-ch	0.00	0.00	0	-1,000.00	-100	0.00	0	0.00	0
5056 Donations - Charitable gifts f	-2,070.00	-2,010.00	3	0.00	0	0.00	0	0.00	0
5060 Donations - Other charities	-135.00	-195.00	-31	-195.00	0	-97.50	100	-208.00	-53
5091 Donations -Canada Helps - ch	-974.87	-1,200.00	-19	-528.00	127	-186.77	183	-345.96	-46
5097 Global Affairs Canada	0.00	-25,925.00	-100	-123,097.00	-79	-206,408.00	-40	-159,890.00	29
5098 MCIC Donations	-12,435.82	-132,065.42	-91	-60,004.78	120	0.00	0	0.00	0
7150 Interest	-6,397.46	-1,004.20	537	-998.86	1	-1,036.62	-4	-919.39	13
<b>20 Sales or gross income</b>	<b>-92,683.15</b>	<b>-212,604.62</b>	<b>-56</b>	<b>-243,303.40</b>	<b>-13</b>	<b>-272,503.81</b>	<b>-11</b>	<b>-204,299.98</b>	<b>33</b>
6520 Project donations - Honduras	30,000.00	20,000.00	50	14,509.33	38	34,423.09	-58	81,740.68	-58
6530 Project donations - Nepal	40,600.00	29,500.00	38	39,000.00	-24	46,000.00	-15	73,084.42	-37
6550 Project donations- Burkina Fas	34,000.00	0.00	0	48,435.00	-100	56,200.00	-14	51,000.00	10
6560 FIT project costs- Burkina Fas	9,500.00	123,680.00	-92	56,527.00	119	0.00	0	0.00	0
6561 FIT project costs- subcontract	2,880.82	5,236.22	-45	3,473.78	51	0.00	0	0.00	0
<b>30 Cost of sales</b>	<b>116,980.82</b>	<b>178,416.22</b>	<b>-34</b>	<b>161,945.11</b>	<b>10</b>	<b>136,623.09</b>	<b>19</b>	<b>205,825.10</b>	<b>-34</b>
6030 Bank charges and interest	206.00	92.69	122	150.00	-38	258.00	-42	342.25	-25
6032 Bank charges -FIT project	55.00	104.20	-47	4.00	505	0.00	0	0.00	0
6170 Insurance	825.00	808.00	2	792.00	2	776.00	2	760.00	2
6240 Licences and dues	649.64	285.00	128	250.00	14	250.00	0	250.00	0
6250 Office expense and postage	1,855.60	4,107.84	-55	1,506.03	173	1,662.00	-9	899.33	85
6260 Accounting	11,182.50	15,960.00	-30	8,610.00	85	14,726.25	-42	15,015.00	-2
6275 Consulting	0.00	2,297.75	-100	1,193.75	92	0.00	0	0.00	0
6430 Travel	0.00	0.00	0	0.00	0	1,149.49	-100	414.00	178
<b>40 Operating expenses</b>	<b>14,773.74</b>	<b>23,655.48</b>	<b>-38</b>	<b>12,505.78</b>	<b>89</b>	<b>18,821.74</b>	<b>-34</b>	<b>17,680.58</b>	<b>6</b>
2560 Accounts payable & accrued li	-8,820.00	-9,024.00	-2	-10,260.50	-12	-7,665.00	34	-7,665.00	0
2561 Grant payments repayable	0.00	-8,578.87	-100	0.00	0	0.00	0	0.00	0
<b>BB Accounts payable &amp; acc. liab</b>	<b>-8,820.00</b>	<b>-17,602.87</b>	<b>-50</b>	<b>-10,260.50</b>	<b>72</b>	<b>-7,665.00</b>	<b>34</b>	<b>-7,665.00</b>	<b>0</b>

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# World Neighbours Canada Society

Year End: June 30, 2023

## Trial Balance

Account	Rep 23	Rep 22	%Chg	Rep 21	%Chg	Rep 20	%Chg	Rep 19	%Chg
2591 Deferred revenue - FIT	-8,900.11	-3,335.93	167	-6,995.22	-52	0.00	0	0.00	0
2592 Deferred Revenue- Gay Lea F	0.00	-20,000.00	-100	0.00	0	0.00	0	0.00	0
<b>HH Other current liabilities</b>	<b>-8,900.11</b>	<b>-23,335.93</b>	<b>-62</b>	<b>-6,995.22</b>	<b>234</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
4500 Net assets	-183,013.15	-94,873.79	93	-140,816.51	-33	-81,568.74	73	-100,774.44	-19
4501 Net assets prior period adjust	0.00	-77,606.44	-100	-57,811.21	34	0.00	0	0.00	0
<b>TT Retained Income</b>	<b>-183,013.15</b>	<b>-172,480.23</b>	<b>6</b>	<b>-198,627.72</b>	<b>-13</b>	<b>-81,568.74</b>	<b>144</b>	<b>-100,774.44</b>	<b>-19</b>
4600 Internally restricted assets	-95,000.00	-95,000.00	0	0.00	0	0.00	0	0.00	0
<b>TT. 1 Contributed and other surp</b>	<b>-95,000.00</b>	<b>-95,000.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>
	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
<b>Net Income (Loss)</b>	<b>-39,071.41</b>	<b>10,532.92</b>	<b>-471</b>	<b>68,852.51</b>	<b>-85</b>	<b>117,058.98</b>	<b>-41</b>	<b>-19,205.70</b>	<b>-710</b>

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